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## Foreign Workers Security Bond & Foreign Workers Medical Insurance

Organised by

Circular No.: SCA/543/0417/WX SCAL Academy Seminar



### 20 June 2017, Tuesday, 2.00pm – 5.00pm

#### Introduction

A security deposit is required by Ministry of Manpower (MOM) for every foreign worker (non-Malaysian) to work in Singapore. Upon successful application or renewal of the work permit for your foreign workers, you are required to submit the security deposit to MOM. This foreign worker bond is to ensure that the foreign worker remains within the employment of the client during the terms of his employment.

Under the Ministry of Manpower guidelines for work permit, employers are required to pay the medical care and hospitalization expenses for all their foreign workers. It is mandatory for employers to purchase a Hospital and Surgical plan for all its foreign workers. The Ministry of Manpower will not approve the application or renewal of work permits for foreign workers without the proof of insurance.

#### **Seminar Objective**

To allow the participants to understand foreign workers bond and foreign worker medical insurance required by the Ministry of Manpower.

#### Who Should Attend?

Office administrators, HR officers who are arranging insurance and deal with manpower matters for their companies.

#### About the speaker

Lee Mun Sik CLU, ChFC, FChFP, FIFP (S'pore), Dip SCI (Life), Dip SCI (General) **Chartered Life Underwriter Chartered Financial Consultant Fellow Chartered Financial Practitioner Fellow Insurance and Financial Practitioner** 

Mr. Lee Mun Sik is a Chartered Life Underwriter, Chartered Financial Consultant and Chartered Financial Practitioner with more than 20 years of insurance advice and financial planning experience. Through his practice in life insurance and general insurance, he provides financial planning services, investment advice and retirement planning, commercial insurance for individual and corporate clients.

He has conducted financial planning talks and workshops at MOH, SGH, MOE, SDU, SDS, ITE, SAFRA, NSRCC, SCAL, Community Clubs, Singapore Polytechnic and Malaysian Assurance Alliance Berhard (MAA). He is also an English and Mandarin speaker for MoneySENSE programme. He holds Diploma in Life Insurance, Diploma in General Insurance, Certificate in Investment-Linked Products, Certificate in Health Insurance, Certificate in Financial Needs Analysis and Fellow Member of The Insurance and Financial Practitioner Association of Singapore.

#### **SEMINAR DETAILS**

Date: 20 June 2017 (Tuesday) Time: 2.00pm - 5.00pm

Venue: The Singapore Contractors Association Ltd

**Construction House, 1 Bukit Merah Lane 2** 

Singapore 159760 Fee: \$ 80 SCAL Member \$100 CIJC Member \$120 Non Member

(\*inclusive of GST)

# Registration Form

<u>Please fill in print or type clearly on form below, & return your completed form details with payment to</u>

(Form may be copied for additional participants)







Tel: 6793 9020



weixuan@scal.com.sg / elene@scal.com.sg

Attn: Ms Tan Wei Xuan / Ms Elene Yeo

"Foreign Workers Security Bond & Foreign Workers Medical Insurance"		
Date: Tuesday, 20 June 2017		Time: 2.00pm- 5.00pm
Venue: The Singapore Contractors Association Ltd @ Construction House, 1 Bukit Merah Lane 2, Singapore 159760		
Please register the following person(s) for the	ne above preview:	
Name:	NIRC/FIN No:	Designation:
Name:	NIRC/FIN No:	Designation:
Name of Company:		Company Reg No (ROC No):
Address of Company:		(S)
Contact Person:	Tel: (Office)	(HP)
Fax:	E-mail:	
Enclosed is a crossed cheque no:	for S\$	(Cheque should be crossed, marked "account payee only",
made payable to SCAL Academy Pte Ltd) being registration fee for		
Name/Authorized Signature/Designation	Company Star	np (if applicable) Date